



INTEGRATION OF UZBEKISTAN INTO THE GLOBAL TRADE NETWORK

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Аннотация: В данной статье рассматривается интеграция Узбекистана в мировую торговую сеть и представлена важность этого процесса для экономики страны. Сотрудничество со Всемирной торговой организацией (ВТО) открывает возможности для расширения международных торговых отношений Узбекистана, увеличения инвестиционных потоков и повышения конкурентоспособности. В статье представлен углубленный анализ торговой политики страны, важных социально-экономических изменений, а также правил ВТО и новых возможностей, созданных для Узбекистана. Данное исследование поможет определить стратегии укрепления позиций Узбекистана в мировой экономике.

Ключевые слова: Всемирная торговая организация (ВТО), глобальная торговля, интеграция, экономическое развитие, торговая политика, инвестиции, конкурентоспособность, экспорт, импорт, торговые отношения, торговые барьеры, торговый баланс, финансы и кредит.

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o The Republic of Uzbekistan, thanks to its strategic position and rich resources, strives to take an important place in the regional and global economy. Economic reforms carried out in the country in recent years are aimed at expanding foreign trade relations in order to increase openness and competitiveness.

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Cooperation with the World Trade Organization (WTO) opens a new page in Uzbekistan's economic policy.¹ Membership in the WTO will also create an opportunity for the country to open international markets, remove trade barriers and strengthen integration with the global economy.

Uzbekistan's accession to WTO leads not only to enlargement of trade relations, but also to improvement of investment climate. This, in turn, will serve to attract foreign investment, promote innovation and ensure economic growth. The article analyzes in depth the process of integration of Uzbekistan into the global trade network, changes in trade policy and economic prospects of cooperation with WTO.

The article also touches upon important steps in the process of Uzbekistan's integration into the global trade system, the country's economic strategies and measures aimed at strengthening international trade relations. This analysis helps to better understand Uzbekistan's efforts to further strengthen its position in the global economy, expand trade and achieve sustainable economic growth.

Uzbekistan's accession to the World Trade Organization is an important step towards strengthening of international economic relations and integration of Uzbekistan with international markets. Membership in the WTO allows developing ties with trade partners of Uzbekistan, removing trade barriers and improving trade standards. This process serves not only to increase exports and imports but also to create a competitive environment in the country.

In addition, WTO membership will help improve the investment climate in Uzbekistan, attract foreign investors and invest innovative technologies in the country. This will serve to ensure economic growth, create jobs and improve the well-being of the population. In addition, cooperation with WHO will strengthen Uzbekistan's position in the international economy and provide an opportunity to actively participate in the global trade system.

¹ United Nations Conference on Trade and Development (UNCTAD) (2020). Trade and Development Report 2020: From Global Crisis to a Global Green New Deal. UNCTAD Publications.

The Republic of Uzbekistan is developing its trade policy with the aim of economic reforms and integration into the global economy. The country's trade policy is mainly aimed at developing foreign trade relations, ensuring economic growth and improving the welfare of population.

Trade policy and main directions of the country:²

Trade liberalization: The government of Uzbekistan implements trade liberalization in order to reduce barriers to trade and improve market competition. This will serve to strengthen integration with international markets, increase exports and expand imports.

Export Development: Export promotion and increase of export volume and export diversification play a pivotal role in the country's trade policy. Uzbekistan has great potential in agriculture, textiles, metallurgical and service sectors, and export strategies have been developed to increase exports.

Investment attraction: ³Attracting foreign investment is very important to ensure the economic growth of Uzbekistan. The state seeks to create a favorable environment for foreign investors, provide them with benefits and stimulate investment activities.

Foreign trade relations: Uzbekistan develops strategies for the development of trade relations aimed at accession to international organizations, bilateral trade agreements and regional economic associations. This will expand the country's trade opportunities and strengthen economic cooperation.

Innovative development: The trade policy also focuses on the introduction of innovative technologies, the development of science and technology. This will help raise the level of competitiveness of Uzbekistan.

The process of accession to WTO and its significance for Uzbekistan.

² Mustafaev, U. (2023). Trade Policy and WTO's accession to the WTO. International Journal of Economic Research, 7(1), 12-25.

³ Alimova, D. (2021). Integration of Uzbekistan into the global trade network: problems and opportunities. Reference of the Academy of Sciences of Uzbekistan

Uzbekistan began the process of joining the World Trade Organization in 2013. This process involves a number of important steps:

Preparation and analysis: Before the start of the process of accession to the WTO, the Government of Uzbekistan analyzes the internal and foreign economic environment, evaluates the country's trade policy and compliance with international standards.

Trade Rules and Norms: A country develops its own trade policies and norms in accordance with WTO rules. This will help Uzbekistan maintain a balance in reducing trade barriers, eliminating tariff and non-tariff barriers, and protecting national producers.

International cooperation: Uzbekistan maintains dialogue and negotiations with other countries in the process of accession to WTO. This will help boost the level of international cooperation and strengthen trade relations.

Impact and change: WTO membership will create new trade opportunities for Uzbekistan. It serves to open foreign markets, attract investments and expand international trade relations. The country will have an opportunity to increase transparency in trade policy through the WTO and achieve development in line with international standards.

Strategic development: WTO's membership will take Uzbekistan's economic growth strategy to a new level. By entering the global trade network, the country will create an opportunity to produce competitive products and strengthen ties with new trading partners.

This process will allow to accelerate economic development of Uzbekistan, strengthen international trade relations and assert an important place in the global economy.⁴

At present, taking into account the foregoing, the "National regime", that is, in order to ensure non-discrimination between domestic and foreign manufacturers

4 Alimova, D. (2021). Integration of Uzbekistan into the global trade network: problems and opportunities. Reference of the Academy of Sciences of Uzbekistan, 4, 23-30.

and service providers, and to bring the national intellectual property system in line with international requirements, from February 15, 2024 **"Amendments and additions to some legislative acts of the Republic of Uzbekistan, providing for the harmonization of the national legislation of the Republic of Uzbekistan with the agreements of the World Trade Organization" On the introduction of the"**⁵ On the Introduction of the Law.

The Act is directly aimed at bringing national legislation into line with WTO agreements and provides for amending and supplementing laws on intellectual property, advertising, medicines and pharmaceuticals, and state duty.

Prior to the adoption of this law, the amount of state duty was set at 10 times the basic calculation (BCM) for state registration of enterprises with the participation of foreign investments, and 1 times BCM for local legal entities.

As a result of amendments to the legislation, the establishment of the state fee for state registration of enterprises with the participation of foreign investment and local enterprises in the amount of 1 times BCM was brought into line with the General Agreement on Trade in Services of the World Health Organization (WHO).

Results to be achieved by alignment of national legislation with WHO requirements:

"This will create equal opportunities for foreign investors and residents, as well as expand the scope of investments in our economy.

In addition, the law provides for the harmonization of the national intellectual property system with the requirements of the WTO Agreement on Trade-Related Aspects of Intellectual Property Law, i.e. the TRIPS Agreement.

For reference: The TRIPS Agreement is an agreement that specifies minimum requirements for the legal protection and protection of intellectual property by WTO Member States.⁶

⁵ <https://www.gazeta.uz/oz/2024/02/16/jst/>

The amounts of patent duty prescribed for residents and non-residents in the law "On State Fees" varied significantly from each other. For example, for filing an application for state registration of an invention, for official examination and publication of data, residents were charged a fee of 1 times BC, whereas for the same actions it was envisaged to pay a patent fee of 17 times BC to non-residents for the same actions.

According to the amendments introduced by the new law, the resident and non-resident who are specified as payers of patent fee are changed into natural and legal persons, respectively, and the amounts of patent fees paid by them have been merged.

It should be noted that by reducing the amount of state fees, favorable conditions have been created for individuals and legal entities planning to protect their intellectual property in Uzbekistan.

Also, in order to harmonize the national intellectual property system with the requirements of the TRIPS agreement, specify the specific circumstances in which the government may allow its use without the permission of the patent owner and determine the payment of compensation to them, the acquisition of the right to use the subject matter of an industrial property (patent) owned by another person under a compulsory license for the public benefit, and the payment of compensation to the patent owner in a proportionate amount for such use Norms were introduced. The statute of limitations for cancellation of registered trademarks due to unfair competition was dismissed.

For state registration of inventions and utility models benefits in the amount of 90% of the established patent fee for persons with disabilities of group II, 30% for educators, scientific and scientific-pedagogical personnel, 25% for small businesses that are legal entities, educational organizations and scientific organizations accredited by the state, support for enterprises producing original

medicines, In particular, provisions have been introduced that provide for the protection of the results of preclinical and clinical trials obtained as a result of research conducted in the process of drug creation.⁷

The harmonization of national legislation with the requirements of WTO agreements makes significant contribution to the effectiveness of bilateral and multilateral negotiations conducted by the Republic of Uzbekistan with the WTO Member States. Further accelerate the process of our state's accession to the WTO.

In conclusion, Uzbekistan's accession to the WTO is an important step towards the country's economic development and integration into the global trading system. ⁸There are a number of pros and cons to this process, each of which needs to be studied in depth. That is:

Global integration and competition: Accession to the WTO will allow Uzbekistan to develop international trade relations, open up new markets and strengthen its position in the global economy. This, however, can also increase competition for local producers. The country's agricultural and industrial sectors will be forced to adapt to the new conditions.

Economic growth: WTO's membership can make Uzbekistan more attractive to international investors and lead to more investment. This will serve to create new jobs and accelerate economic growth. However, deep reforms are required to improve the country's economic climate.

Improvement of product quality: WHO regulations help manufacturers to improve the quality of products and bring them in line with international standards. It expands export opportunities for Uzbekistan. However, domestic producers may face many challenges in the process of quality improvement.

⁸ State Committee of the Republic of Uzbekistan (2023). Economic indicators of the Republic of Uzbekistan. stat.uz

Social and political impacts: ⁹Accession to the WTO also plays an important role in ensuring social stability. Economic growth and new jobs can boost social welfare. However, there is a possibility that some social strata will suffer as a result of trade liberalization. This requires the government to implement balanced policies and programs.

Economic stability: To ensure the economic stability of Uzbekistan, a careful and strategic approach to the WTO accession process is necessary. The country needs to achieve successful integration with global markets, diversifying its economic structure, taking into account social issues and taking advantage of new opportunities.

Future prospects: Uzbekistan's accession to the WTO could take the country's economic development to a new level in the future. This will provide opportunities for economic growth, social stability and expanding international relations. However, the success of this process requires political will, effective strategies, and measures that support local producers.

General Summary

Joining the WTO will provide important opportunities for integration into the global trade system and economic development of Uzbekistan. ¹⁰However, a careful and strategic approach is needed to successfully carry out this process. The country can make the most of this integration process by increasing competitiveness, attracting investment, and focusing on social issues. In the future, Uzbekistan's accession to the WTO will serve to consolidate its position in the international economic space and ensure sustainable development.

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⁹Shodmonov, I. (2022). Accession of Uzbekistan to the World Trade Organization: benefits and losses. Journal of Economics and International Trade of Uzbekistan, 3(2), 45-59.

¹⁰ Center for Management Systems and Economic Analysis (2022). International trade policy of Uzbekistan: status and proposals. Tashkent.

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