

THE ROLE AND FUNCTION OF CENTRAL BANKS IN MODERN ECONOMIES.

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ANNOTATION: In this article the main tasks of the Central bank provide information on the role of the Central bank in ensuring economic stability, monetary, policy management and monitoring of banking systems.

Key words: Central bank, system of banks, monetary, economic stability, credit policy, interest rates, national financial management, banknotes, economy, credit, accounting.

ANNOTATSIYA: Mazkur maqolada Markaziy bankning asosiy vazifalari, iqtisodiy bar-qarorlikni ta'minlashdagi roli, pul-kredit siyosatini boshqarish va banklar tizimini nazorat qilish to'g'risida ma'lumot berilgan.

Kalit so'zlar: Markaziy bank, banklar tizimi, pul-kredit, iqtisodiy barqarorlik, kredit siyosati, foiz stavkalari, milliy moliyaviy boshqaruv, qog'oz pul iqtisodiy, kredit, bux-galteriya.

The Central bank is the central monetary institution in a province responsible for regulating the national management, managing banknotes and implementing monetary strategy. The particular role of Central bank of Uzbekistan also plays such a capacity. Evolution of the state economy, multinational countries, commerce and accounting maturation is accountable for Central Banks caused the need to impose supplementary tasks. Now Central Banks in addition to Fulfillment of emission Bank Regulation of the actions of credit foundation in the country.

It operates under the “Law on the Central Bank of the Republic of Uzbekistan” adopted on December 21, 1995¹. Formed the central to be attained regulate management of the country and loan related with the implementation of direction over the activities of institutions. The loyalties are modernly international and developing. It is passing to financial institutions templates. The Central bank is economically sovereign legitimate is a corporation with status. It should be noted that since the Central Bank of Uzbekistan was established since the financial damage has not covered the reporting.

The Central Bank plays a critical role in maintaining the steadiness and smooth functioning of a country's financial and budgetary organization. Below is a more complete explanation of its functions'.

-Encourage Financial (inculcation) inclusion

Numerous central banks also work to confirm that financial services are accessible to all sections of society, including country and initiatives like microfinance calendar

-Implementation of Monetary Policy Formulation

The Central bank maturation and execute monetare strategy aimed at achieving macroeconomic intentions such as price stability, full service and budgetary growth. It controls the money reserve and interest rates to supervise inflation and confirm economic solidity.

-Encouraging sustainable commercial maturation

Through its monetary and financial policies, the control bang confirms a conducive background for long term fiscal expansion by balancing growth a pursuit and inflation.

-Regulation and Supervisor of the banking sector

The Central bank supervise and manages commercial banks and other financial institutions to ensure they function safely and soundly. It sets guidelines, monitors

¹. “Banking” Sh.Z. Abdullayeva [2010] (19-21-pages).

compliance and dispense licenses to new banks. This function prevents systemic risks and maintains protection in the banking arrangement.

-Lender of Last Resort

In times of financial demolish or liquidity crises the central bank provides emergency funding to banks and financial institutions to prevent their collapse and maintain the stability of the entire financial system.

-Issuance of domestic currency

As the sole command the central bank is responsible for printing and matter the national currency. This ensures that the contemporary is stable unworried and sufficient for the economy's need.

-Ensuring pecuniary system stability.

The middle bank monitors and mitigates systemic uncertainty to prevent financial crossroads. It takes preventive of the financial system against shocks.

-Stabilization of the national currency and assess

The Central bank accomplish exchange rate policies to steadiness the national banknotes. This involves interventions in the foreign exchange market to jurisdiction fluctuation currency cost, ensuring convention in internal and international commerce.

-Collection and analysis of economic data

The Central bank assemble, analyzes and produces economic data and describes. This information is used to blueprint policy decisions and present transparency to the public and investors. Uzbekistan to ensure the stability of the national currency. The Central Bank of Republic solves a number of important tasks. Among them the following are the main tasks can:²

formulation, adaption and implementation of monetary policy and currency management policy;

²"Banking" Sh.Z. Abdullayeva [2010] (19-21-pages).

creation of an effective system of calculations in the Republic of Uzbekistan
regulating the activities of banks and controlling banks.

The Central Bank plays a key capacity in the economic system and the heart of the budgetary structure is to impersonate clue role in ensuring financial solidity and development of economic activity. The Central bank is called ‘‘Banks of the Banks’’. The Central bank only does not work to benefit the state of the economy and contribute to the implementation of social policy³. The Central Bank of Uzbekistan also manages stratagem to liberalize the banking amenities as well as fulfilling its main chores.

In a nutshell, the central bank is one of the main principles of any state economy, the main role is to ensure economic stability and management of the financial system. The main devices for the implementation of economic policy are monitoring of inflation, ensuring the stability of the national currency and monitoring the banking system.

List of use literatures

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